| OMB APPROVAL |
| :--- | ---: |
| OMB Number: $3235-0287$ <br> Estimated average burden <br> hours per response: 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

JESSELSON MICHAEL G
2. Issuer Name and Ticker or Trading Symbol
XPO, Inc. [ XPO ]
3. Date of Earliest Transaction (Month/Day/Year) 01/02/2024
4. If Amendment, Date of Original Filed (Month/Day/Year)
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

$$
\mathrm{X} \quad \text { Director } \quad 10 \% \text { Owner }
$$ Officer (give titl below)

Other (specify below)
6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
Form filed by More than One Reporting Person

## Rule 10b5-1 (c) Transaction Indication

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any <br> (Month/Day/Year) | 3. <br> Transaction Code (Instr. <br> 8) |  | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities <br> Beneficially <br> Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct <br> (D) or Indirect <br> (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | v | Amount | (A) or (D) | Price |  |  |  |
| Common Stock | 01/02/2024 |  | M |  | 5,480 | A | \$0 | 43,451 | $\mathrm{D}^{(1)}$ |  |
| Common Stock |  |  |  |  |  |  |  | 201,001 | I | See footnote ${ }^{(2)}$ |
| Common Stock |  |  |  |  |  |  |  | 6,000 | I | See footnote ${ }^{(3)}$ |
| Common Stock |  |  |  |  |  |  |  | 8,000 | I | See footnote ${ }^{(4)}$ |
| Common Stock |  |  |  |  |  |  |  | 8,000 | I | See footnote ${ }^{(5)}$ |
| Common Stock |  |  |  |  |  |  |  | 8,000 | I | See footnote ${ }^{(6)}$ |
| Common Stock |  |  |  |  |  |  |  | 21,057 | I | See <br> footnote ${ }^{(7)}$ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transaction Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. <br> Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Restricted Stock Unit | (8) | 01/02/2024 |  | M |  |  | 5,480 | (9) | (9) | Common Stock | 5,480 | \$0 | 0 | D |  |
| Restricted Stock Unit | (8) | 01/02/2024 |  | A |  | 2,160 |  | (10) | (10) | $\begin{aligned} & \text { Common } \\ & \text { Stock } \end{aligned}$ | 2,160 | \$0 | 2,160 | D |  |
| Restricted Stock Unit | (8) |  |  |  |  |  |  | (11) | (11) | Common Stock | 5,446 |  | 5,446 | D |  |
| Restricted Stock Unit | (8) |  |  |  |  |  |  | (12) | (12) | $\begin{aligned} & \text { Common } \\ & \text { Stock } \end{aligned}$ | 10,442 |  | 10,442 | D |  |

## Explanation of Responses:

1. 5,000 of these securities are held in an individual retirement account of Michael G. Jesselson.
2. The Michael G. Jesselson 12/18/80 Trust and the Michael G. Jesselson 4/8/71 Trust are the direct beneficial owners of these securities. Michael G. Jesselson is the beneficiary of each of these trusts.
3. Michael G. Jesselson's spouse is the direct beneficial owner of these securities.
4. These securities are held by the JJJ Irrevocable Trust, of which Michael G. Jesselson is a trustee.
5. These securities are held by the RAJ Irrevocable Trust, of which Michael G. Jesselson is a trustee.
6. These securities are held by the SJJ Irrevocable Trust, of which Michael G. Jesselson is a trustee.
7. The Michael G. Jesselson and Linda Jesselson, Trustees UID 6/30/93 FBO Maya Ariel Ruth Jesselson is the direct beneficial owner of these securities. Michael G. Jesselson is a trustee of the trust.
8. Each Restricted Stock Unit ("RSU") represents a contingent right to receive, upon settlement, either (i) one share of Common Stock or (ii) a cash payment equal to the fair market value of one share of Common Stock.
9. These RSUs vested in full on January 2, 2024.
10. The RSUs shall vest in full on January 2, 2025, subject to the Reporting Person's continued service as a director of the Issuer.
11. The RSUs vested in full on January 2, 2019 and are subject to a deferral election. On March 23, 2023, the Board of Directors of the Issuer terminated the deferral and accelerated the payment of the RSUs to as soon as practicable after April 1, 2024 and not later than March 31, 2025.
12. The RSUs vested in full on January 3, 2018 and are subject to a deferral election. On March 23, 2023, the Board of Directors of the Issuer terminated the deferral and accelerated the payment of the RSUs to

## as soon as practicable after April 1, 2024 and not later than March 31, 2025

## Remarks:

See Exhibit 24, Power of Attorney, attached

| $\underline{\text { /s/ Wendy Cassity, Attorney-in- }} \underline{\text { 01/03/2024 }}$ |  |
| :--- | :--- |
| $\frac{\text { Fact }}{* *}$ Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.


## POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Wendy Cassity, Cody Bilgrien and Riina Tohvert, acting singly, the undersigned's true and lawful attorney-in-fact to:
(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer or director of XPO, Inc. (the "Company"), a Form ID, Uniform Application for Access Codes to File on EDGAR and Forms 3, 4 and 5 (including amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations thereunder; and
(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID or Forms 3, 4 or 5 (including amendments) and timely file such forms with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-infact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

The undersigned acknowledges that such attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned agrees that such attorney-in-fact may rely entirely on information furnished orally or in writing by the undersigned to such attorney-in-fact.

The undersigned also agrees to indemnify and hold harmless the Company and such attorney-in-fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based upon any untrue statements or omission of necessary facts in the information provided by the undersigned to such attorney-in-fact for purposes of executing, acknowledging, delivering or filing Form ID or Forms 3, 4 or 5 (including amendments) and agrees to reimburse the Company and such attorney-infact for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This Power of Attorney supersedes any power of attorney previously executed by the undersigned regarding the purposes outlined in the first paragraph hereof ("Prior Powers of Attorney"), and the authority of the attorneys-in-fact named in any Prior Powers of Attorney is hereby revoked.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3,4 or 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier (a) revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact; or (b) superseded by a new power of attorney regarding the purposes outlined in the first paragraph hereof dated as of a later date.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 28th day of September, 2023.
/s/ Michael G. Jesselson
Michael G. Jesselson

