Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Wa: | shin | gton, | D.C. | 20549 |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| | | | | | 01 36 | ection 30(h) of the | iiivesuiie | ent GC | ilipally Act | 01 1940 | | | | | | | |
|--|--|-------|------------------------------------|---|--|---------------------|------------|--|--|---|---|--|--|--------------|---|------|--|
| 1. Name and Address of Reporting Person* BRADLEY S JACOBS | | | | 2. Issuer Name and Ticker or Trading Symbol XPO, Inc. [XPO] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
| BRADLEY S JACOBS | | | | | <u> </u> | | | | | | X Director | or | 1 | 10% Owner | | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | Officer (give title below) | | | pecify | | |
| C/O XPO, INC. | | | | 12/31 | 12/31/2023 | | | | | | Executive Chairman | | | | | | |
| FIVE AMERICAN LANE | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) | | | | | | | | | | | | X Form f | iled by Or | ne Reporting | Person | 1 | |
| GREEN | WICH C | Т | 06831 | | | | | | | | | Form filed by More than One Reporting Person | | | | ting | |
| (City) | (S | tate) | (Zip) | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| Check this box to indicate that a transaction was made pursuan satisfy the affirmative defense conditions of Rule 10b5-1(c). See | | | | | | | | | | | | | | | | | |
| | | Tab | ole I - No | n-Deri | vative \$ | Securities Acc | quired | , Dis | posed o | f, or B | eneficia | ly Owned | I | | | | |
| Date | | | | action Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Dis | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Code | v | Amount | (A) o | Price | Transacti (Instr. 3 a | on(s) | | (IIIS | | | |
| Common Stock | | | 12/31 | 1/2023 | | M | | 43,125 A | | \$0 | 430,541 | | D | | | | |
| Common Stock | | | 12/31 | 1/2023 | | F | | 19,985 | D | \$87.5 | 410,556 | | D | | | | |
| Common Stock | | | | | | | | | | | 1,300 |),701 | I | | ee ootnote ⁽¹⁾ | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Conversion or Exercise (Instr. 3) 2. Conversion Date Execution Date, (Month/Day/Year) Price of Derivative Security 3. Transaction Execution Date, (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | Date, | 4. Transacti Code (Ins 8) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | of Secur | ng e Security | 8. Price of Derivative Security (Instr. 5) Securiting Counced Following Reporte Transac (Instr. 4) | | ve Own es Forn ally Direct or In g (I) (In d tion(s) | ership n: ct (D) direct nstr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

Explanation of Responses:

1. Jacobs Private Equity, LLC is the direct beneficial owner of these securities. Brad Jacobs is the Managing Member of Jacobs Private Equity, LLC.

Code

M

2. Each Restricted Stock Unit ("RSU") represents a contingent right to receive, upon settlement, either (i) one share of Common Stock or (ii) a cash payment equal to the fair market value of one share of

(D)

43,125

(A)

Date Exercisable

Expiration Date

Title

Common

3. These RSUs vested in full on December 31, 2023.

Remarks:

Restricted

See Exhibit 24, Power of Attorney, attached

/s/ Wendy Cassity, Attorney-in-

Amount or Number

of Shares

43,125

\$<mark>0</mark>

01/03/2024

0

D

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

12/31/2023

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints Wendy Cassity, acting singly, the undersigned's true and lawful attorney-infact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer or director of XPO, Inc. (the "Company"), a Form ID, Uniform Application for Access Codes to File on EDGAR and Forms 3, 4 and 5 (including amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations thereunder; and
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID or Forms 3, 4 or 5 (including amendments) and timely file such forms with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

The undersigned acknowledges that such attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned agrees that such attorney-in-fact may rely entirely on information furnished orally or in writing by the undersigned to such attorney-in-fact.

The undersigned also agrees to indemnify and hold harmless the Company and such attorney-in-fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based upon any untrue statements or omission of necessary facts in the information provided by the undersigned to such attorney-in-fact for purposes of executing, acknowledging, delivering or filing Form ID or Forms 3, 4 or 5 (including amendments) and agrees to reimburse the Company and such attorney-infact for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This Power of Attorney supersedes any power of attorney previously executed by the undersigned regarding the purposes outlined in the first paragraph hereof ("Prior Powers of Attorney"), and the authority of the attorneys-in-fact named in any Prior Powers of Attorney is hereby revoked.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier (a) revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact; or (b) superseded by a new power of attorney regarding the purposes outlined in the first paragraph hereof dated as of a later date.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 23rd day of March, 2023.

<u>/s/ Bradley S. Jacobs</u> Bradley S. Jacobs